

APPENDIX E: FINANCING PLAN

Table E1: Financing of Government Borrowing Requirements

		Rs million				
Code		2024/25		2025/26	2026/27	2027/28
		Estimates	Revised Estimates	Estimates	Planned	Planned
33	NET BORROWING REQUIREMENTS	38,028	75,881	39,585	31,477	15,941
	Financed by:					
	Domestic Sources (Net)	24,028	65,153	37,002	14,033	7,076
	Foreign Sources (Net)	14,000	10,728	2,583	17,444	8,865
331	<u>DOMESTIC SOURCES</u>					
	<u>Government Securities</u>					
33130	Issue of Government Securities	160,038	214,131	195,174	165,602	126,196
	Treasury Bills and Treasury Certificates	89,038	123,131	112,174	79,602	37,196
	Treasury Notes	26,000	29,000	29,000	30,000	31,000
	Five-Year and Seven-Year GOM Bonds	27,000	37,000	32,000	33,000	34,000
	Other Long Term Bonds and Securities	18,000	25,000	22,000	23,000	24,000
33135	Redemption of Government Securities	139,080	149,738	161,632	151,683	118,844
	Treasury Bills and Treasury Certificates	78,300	88,900	110,000	97,000	70,000
	Treasury Notes	24,197	24,203	18,620	26,840	26,620
	Five-Year GOM Bonds	30,300	30,300	22,950	19,150	10,200
	Other Long Term Bonds and Securities	6,283	6,335	10,062	8,693	12,024
	Net Government Securities	20,958	64,393	33,542	13,919	7,352
	<u>Financing from SIC Development Co. Ltd</u>					
33140	Drawdown	1,070	260	460	390	-
33145	Repayment	-	-	-	276	276
	Net Loan from SIC Development Co. Ltd	1,070	260	460	114	-276
33120	Financing from cash and cash equivalents	2,000	500	3,000	-	-
	<i>o/w SDR Holdings</i>	<i>1,920</i>	<i>254</i>	<i>1,130</i>	<i>-</i>	<i>-</i>
332	<u>FOREIGN SOURCES</u>					
33240	Loans from Foreign Governments/International Organisations					
.101	Government of the Republic of India					
	(a) Line of credit (LOC) 1					
	Light Armoured Personal Carriers	30	-	-	-	-
	(b) LOC 2					
	Advance Life Helicopter	10	10	-	-	-
	Offshore Patrol Vessel	330	-	330	650	1,990
	(c) Water Pipeline Replacement Project	-	-	-	600	1,644
		370	10	330	1,250	3,634

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		Estimates	Revised Estimates	Estimates	Planned	Planned
.102	Government of Japan					
	(a) Budget Support Loan	-	-	-	11,300	-
		-	-	-	11,300	-
.103	Kingdom of Saudi Arabia					
	(a) New Flacq Teaching Hospital (Phase I)	460	199	473	121	12
	(b) New Cancer Centre Project	100	-	212	-	-
	(c) Social Housing Project	580	614	619	574	237
	(b) Rivière des Anguilles Dam	330	-	-	1,380	-
	(e) Rivière des Anguilles Water Treatment Plant	-	-	-	421	860
		1,470	813	1,304	2,496	1,109
.301	International Bank for Reconstruction & Development					
	(a) Airport of Rodrigues Project	1,400	21	1,050	1,872	2,088
		1,400	21	1,050	1,872	2,088
.300	African Development Bank					
	(a) Economic Competitiveness and Resilience Support Program (Phase II)	10,900	10,944	-	-	-
		10,900	10,944	-	-	-
.302	Arab Bank for Economic Development in Africa					
	(a) New Flacq Teaching Hospital (Phase I)	230	83	190	49	5
	(b) Rivière des Anguilles Dam	480	-	1,340	638	-
		710	83	1,530	687	5
.400	Kuwait Fund for Arab Economic Development					
	(a) New Flacq Teaching Hospital (Phase I)	180	103	234	60	6
		180	103	234	60	6
.401	Agence Française de Développement					
	(a) Budget Support Loan (Water Sector Reform)	2,470	2,184	2,635	1,291	982
	(b) Investment Programme (Water Sector)	-	-	-	2,600	2,600
		2,470	2,184	2,635	3,891	3,582
.412	Abu Dhabi Fund for Development					
	(a) Rivière des Anguilles Dam	-	-	-	288	2,541
		-	-	-	288	2,541
	Total Loans from Foreign Governments and International Organisations	17,500	14,158	7,083	21,844	12,965
33245	Repayment of Foreign Loans	3,500	3,430	4,500	4,400	4,100
	Net Flow (Foreign Loans)	14,000	10,728	2,583	17,444	8,865